Vontobel

Overview Reference Instrument Valuation Time for Bull & Bear Certificates (Time refers to CET)*

Underlying	Rebalance	Underlying	Rebalance	Underlying	Rebalance	Underlying	Rebalance
European Indices	**17:30**	**US Equities**	22:00	**DAX Equities**	**17:30**	**Precious Metals**	
DAX®	17:30	Alphabet	22:00	Adidas	17:30	Gold	16:00
EURO STOXX 50® Index	17:30	Amazon	22:00	BMW	17:30	Silver	13:00
OMX Stockholm 30 Index	17:30	AMD	22:00	Daimler	17:30		
FTSE 100® Index	17:30	Apple	22:00	Deutsche Bank	17:30	**Commodities**	
FTSE MIB Index	17:30	Facebook	22:00	Lufthansa	17:30	Brent Crude Oil Future	20:30
		Micron Technology	22:00	Volkswagen	17:30	Cocoa Future	20:30
US Indices	**22:00**	Netflix	22:00	Wirecard	17:30	Coffee Future	19:00
Nasdaq-100 Index®	22:00	NVIDIA	22:00	Zalando	17:30	Copper Future	19:30
S&P 500® Index	22:00	Spotify	22:00			Corn Future	20:20
		Tesla	22:00	**Swiss Equities**	**17:30**	Light Sweet Crude Oil (WTI) Future	20:15
Scandinavian Equities	**17:30**			Novozymes	17:30	Soybean Future	20:35
Carlsberg	17:30					Sugar Future	20:05
CHR Hansen Holding	17:30					Wheat Soft Red Future	20:15
Danske Bank	17:30						
DSV	17:30						
Genmab	17:30						
Norwegian Air Shuttle	17:30						
Novo Nordisk	17:30						
Pandora A/S	17:30						
Vestas	17:30						

***Valution Times could differ e.g. due to time changes in Germany and the US**