

Overview Reference Instrument Valuation Time for Bull & Bear Certificates (Time refers to CET)*

Underlying	Rebalance	Underlying	Rebalance	Underlying	Rebalance	Underlying	Rebalance
European Indices	17:30	US Equities	22:00	DAX Equities	17:30	Precious Metals	
OMX Stockholm 30	17:30	Alcoa	22:00	Adidas	17:30	Gold	16:00
DAX®	17:30	Alibaba	22:00	Allianz	17:30	Palladium	15:00
EURO STOXX 50® Index	17:30	Amazon	22:00	BASF	17:30	Platin	15:00
		American Express	22:00	BMW	17:30	Silver	13:00
		Amgen	22:00	Commerzbank	17:30		
US Indices	22:00	Apple	22:00	Daimler AG	17:30	Commodities	
Dow Jones Ind. Average	22:00	Baidu	22:00	Deutsche Bank	17:30	Brent Crude Oil Future	20:30
Nasdaq-100 Index®	22:00	Bank of America	22:00	Hugo Boss	17:30	Light Sweet Crude Oil (WTI) Future	20:30
Standard & Poors 500® Index	22:00	Barrick Gold	22:00	Lufthansa	17:30	Sugar	19:00
		Caterpillar	22:00	Siemens	17:30	Coffee C® Future	19:30
Asian Indices	07:30	Celgene	22:00	Volkswagen	17:30	Wheat Future	20:20
Nikkei 225 Index	07:30	Cisco	22:00			Natural Gas (Henry Hub) Future	20:30
		Citigroup	22:00	Swiss Equities	17:30	Corn Future	20:15
Scandinavian Equities	17:30	Coca Cola	22:00	ABB	17:30	Cotton Future	20:20
AstraZeneca PLC	17:30	Ebay Inc	22:00	Credit Suisse	17:30	Soybean Future	20:35
Boliden	17:30	Exxon Mobile	22:00	Nestle	17:30	Cacao Future	20:05
Carlsberg	17:30	Facebook	22:00	Novartis	17:30	Wheat Soft Red Future	20:15
Danske Bank	17:30	General Electric	22:00	Novozymes	17:30		
DnB NOR	17:30	General Motors	22:00	Roche	17:30		
Electrolux	17:30	Gilead	22:00	Swatch	17:30	Interest Rates	
Ericsson	17:30	Alphabet	22:00	Transocean	17:30	Bund Future	17:15
Fortum OYJ	17:30	Hewlett-Packard	22:00	UBS	17:30		
H&M	17:30	IBM	22:00				
Lundin	17:30	Intel	22:00	European Equities	17:30		
Nokia	17:30	Mastercard	22:00	Arcelor Mittal	17:30		
Nordea	17:30	MCDonalds	22:00	AXA SA	17:30		
Norsk Hydro ASA	17:30	Microsoft	22:00	Banco Santander	17:30		
Novo Nordisk	17:30	Neflix	22:00	Gazprom	17:30		
Outokumpu OYJ	17:30	Newmont Mining	22:00	LVMH	17:30		
Pandora A/S	17:30	Nike	22:00	Peugot	17:30		
Sampo OYJ	17:30	Paypal	22:00	Renault	17:30		
Sandvik	17:30	Priceline	22:00	Saint-Gobain	17:30		
Seadrill Ltd	17:30	Pfizer	22:00				
Skandinaviska Enskilda	17:30	Qualcom	22:00				
Skanska AB	17:30	Starbucks	22:00				
SSAB AB	17:30	Tesla	22:00				
Statoil ASA	17:30	Twitter	22:00				
Swedbank AB	17:30	Visa	22:00				
Trelleborg AB	17:30	Yahoo	22:00				
Vestas Wind Systems	17:30						
Volvo	17:30						
Yara International	17:30						

*Valuation Times could differ e.g. due to time changes in Germany and the US