

## Overview Reference Instrument Valuation Time for Bull & Bear Certificates (Time refers to CET)\*

Underlying	Rebalance Underlying	Rebalance Underlying	Rebalance Underlying	Rebalance
<b>European Indices</b>	<b>17:30 Scandinavian Equities</b>	<b>17:30 US Equities</b>	<b>22:00 European Equities</b>	<b>17:30</b>
AEX® Index	17:30 Novo Nordisk	17:30 Alibaba	22:00 Airbus	17:30
CAC40® Index	17:30 Outokumpu	17:30 Alphabet	22:00 Arcelor Mittal	17:30
DAX®	17:30 Pandora A/S	17:30 Amazon	22:00 AXA	17:30
EURO STOXX® Banks Index	17:30 Sampo	17:30 AMD	22:00 Banco Santander	17:30
EURO STOXX 50® Index	17:30 Sandvik	17:30 American Express	22:00 Ferrari	17:30
OMX Stockholm 30 Index	17:30 SEB	17:30 Apple	22:00 Gazprom	17:30
FTSE 100® Index	17:30 Skanska	17:30 Baidu	22:00 LVMH	17:30
FTSE MIB Index	17:30 SKF	17:30 Bank of America	22:00 Porsche	17:30
STOXX® Europe 600 Index	17:30 SSAB Svenskt Stal	17:30 Barrick Gold	22:00 St-Gobain	17:30
<b>US Indices</b>	<b>22:00 Stora Enso</b>	17:30 Caterpillar	22:00 UniCredit	17:30
Dow Jones Industrial Average	22:00 Subsea 7	17:30 Cisco	22:00	
Nasdaq-100 Index®	22:00 Svenska Handelsbanken	17:30 Citigroup	<b>22:00 Precious Metals</b>	
S&P 500® Index	22:00 Swedbank	17:30 Exxon Mobil	22:00 Gold	16:00
	Telia	17:30 Facebook	22:00 Palladium	15:00
<b>Asian Indices</b>	<b>07:30 Trelleborg</b>	17:30 Gilead Sciences	22:00 Platinum	15:00
Nikkei 225 Index	07:30 UPM-Kymmene	17:30 IBM	22:00 Silver	13:00
	Vestas	17:30 Intel	22:00	
<b>Scandinavian Equities</b>	<b>17:30 Volvo</b>	17:30 Mastercard	<b>22:00 Commodities</b>	
Alfa Laval	17:30 Yara International	17:30 MCDonalds	22:00 Brent Crude Oil Future	20:30
ASSA ABLOY	17:30	Microsoft	22:00 Cocoa Future	20:30
Atlas Copco	17:30 <b>DAX Equities</b>	17:30 Netflix	22:00 Coffee Future	19:00
Boliden	17:30 Adidas	17:30 Newmont Mining	22:00 Copper Future	19:30
Carlsberg	17:30 Allianz	17:30 Nike	22:00 Corn Future	20:20
CHR Hansen Holding	17:30 BASF	17:30 Paypal	22:00 Cotton Future	20:30
Danske Bank	17:30 Bayer	17:30 Pfizer	22:00 Light Sweet Crude Oil (WTI) Future	20:15
DnB NOR	17:30 BMW	17:30 Starbucks	22:00 Natural Gas (Henry Hub) Future	20:20
DSV	17:30 Commerzbank	17:30 Snap	22:00 Soybean Future	20:35
Electrolux	17:30 Daimler	17:30 Tesla	22:00 Sugar Future	20:05
Elisa	17:30 Deutsche Bank	17:30 Twitter	22:00 Wheat Soft Red Future	20:15
Equinor	17:30 E.ON	17:30 Visa		
Ericsson	17:30 Hugo Boss	17:30	<b>Interest Rates</b>	
Fortum	17:30 Lufthansa	17:30 <b>Swiss Equities</b>	17:30 Bund Future	17:15
Genmab	17:30 Siemens	17:30 Credit Suisse	17:30	
Hennes & Mauritz	17:30 ThyssenKrupp	17:30 Glencore	17:30	
Investor	17:30 Volkswagen	17:30 Nestlé	17:30	
Kone	17:30 Zalando	17:30 Novartis	17:30	
Lundin Petroleum	17:30	Novozymes	17:30	
Metso	17:30	Roche	17:30	
Nokia	17:30	Securitas	17:30	
Nokian Renkaat	17:30	Swatch	17:30	
Nordea Bank	17:30	UBS Group	17:30	
Norsk Hydro	17:30			
Norwegian Air Shuttle	17:30			

\*Valuation Times could differ e.g. due to time changes in Germany and the US